ICB AMCL ISLAMIC UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL ISLAMIC UNIT FUND for the period ended September 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2017

Particulars	September 30, 2017 (Taka)	June 30, 2017 (Taka)
Assets		
Marketable investment -at cost	567,881,012	495,607,151
Cash at bank	44,914,944	109,536,190
Other current assets	11,249,103	8,052,500
Deferred revenue expenditure	1,770,970	1,864,180
	625,816,029	**615,060,021**
Capital and Liabilities		
Unit capital	571,424,640	534,316,080
Reserves and surplus	23,181,717	52,893,249
Provisions	7,697,294	5,997,294
Current liabilities	23,512,378	21,853,398
	625,816,029	**615,060,021**
Net Asset Value (NAV)		
At cost price	**10.54**	**11.10**
At market price	**10.49**	**11.03**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Income		
Profit on sale of investments	13,681,159	2,810,638
Dividend from investment in shares	2,147,500	1,166,412
Premium on sale of units	2,333,756	1,396,204
Profit on Bank deposits and Bond	-	26,153
Other income	-	18
Total Income	**18,162,415**	**5,399,425**
Expenses		
Management fee	2,498,379	1,463,974
Trusteeship fee	149,016	70,801
Custodian fee	140,786	68,590
Annual fee	148,685	94,850
Audit fee	4,313	4,313
Unit sales commission	37,485	2,921
Shariah advisory board fee	27,600	-
Other expenses	123,433	71,889
Preliminary expenses written off	93,210	93,210
Total Expenses	**3,222,907**	**1,870,548**
Profit before provision	**14,939,508**	**3,528,877**
Provision against marketable investment	1,500,000	-
Provision for Interest against dividend	200,000	-
Net Profit for the period	**13,239,508**	**3,528,877**
Earnings Per Unit	**0.23**	**0.09**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	Unit Capital	Unit Premium reserve	Provisions	Retained Earnings	Total Equity
Balance as at July 01, 2017	**534,316,080**	**2,028,603**	**5,997,294**	**50,864,646**	**593,206,623**
Unit Capital	37,108,560	-	-	-	37,108,560
Unit premium reserve	-	(198,410)	-	-	(198,410)
Last Year Dividend	-	-	-	(42,745,286)	(42,745,286)
Provisions	-	-	1,700,000	-	1,700,000
Last year adjustment	-	-	-	(7,344)	(7,344)
Net profit after tax	-	-	-	13,239,508	13,239,508
Balance as at September 30, 2017	**571,424,640**	**1,830,193**	**7,697,294**	**21,351,524**	**602,303,651**
Balance as at July 01, 2016	**351,151,440**	**2,133,813**	**2,920,251**	**35,063,396**	**391,268,900**
Unit Capital	30,205,740	-	-	-	30,205,740
Unit premium reserve	-	(103,710)	-	-	(103,710)
Last Year Dividend	-	-	-	(28,092,115)	(28,092,115)
Net profit after tax	-	-	-	3,528,877	3,528,877
Balance as at September 30, 2016	**381,357,180**	**2,030,103**	**2,920,251**	**10,500,158**	**396,807,692**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Cash flow from operating activities		
Dividend from investment in shares	2,125,000	741,497
Profit on bank deposits	-	26,153
Premium income on unit sold	2,333,756	1,396,204
Other income	-	18
Expenses	(8,530,560)	(180,315)
Net cash inflow/(outflow) from operating activities	**(4,071,804)**	**1,983,557**
Cash flow from investment activities		
Purchase of shares-marketable investment	(155,629,156)	(60,118,585)
Sale of shares-marketable investment	84,652,944	32,309,616
Share application money refunded	8,000,000	-
Net cash in flow/(outflow) from investment activities	**(62,976,212)**	**(27,808,969)**
Cash flow from financing activities		
Unit capital sold	77,791,850	46,590,130
Unit capital surrendered	(40,683,290)	(16,384,390)
Premium received on sales	(198,410)	1,500
Premium refunded on surrendered	-	(105,210)
Dividend paid	(34,483,380)	(22,324,296)
Net cash in flow/(outflow) from financing activities	**2,426,770**	**7,777,734**
Increase/(Decrease) in cash	**(64,621,246)**	**(18,047,678)**
Cash equivalent at beginning of the period	109,536,190	56,690,220
Cash equivalent at end of the period	**44,914,944**	**38,642,542**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.07)**	**0.05**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.